AUTHOR INDEX

A

Aldhizer, George R.
Satisfaction With and Demand for Management Advisory Services in the Oil and Gas Industry 555
Antenucci, Joseph W.
Recapture Revisited: Changing Capital Gains Tax Law and Its Impact on Recapture in the Oil and Gas Industry 513

B

Bensinger, Dennis D.
Recapture Revisited: Changing Capital Gains Tax Law and Its Impact on Recapture in the Oil and Gas Industry 513
Bremser, Wayne G. Court Ruling on Percentage Depletion Deductions: Can the RMFP Exceed Actual Income? 325
Brodie, Evangeline
Final Regulations Released on Publicly Traded Partnerships 529

C

Callihan, Debra S.
Income Tax Treatment of Fuel Cost Adjustments 453
Campbell, Luther L.
Recent Cases and Rulings 219
Recent Cases and Rulings 395
Recent Cases and Rulings 621
Cash, L. Stephen
Planning for Corporate Buyouts ofShareholders in the Oil and Gas Industry--With Emphasis on Installment Sales 409
Chang, Semoon
Natural Gas Production and Local Economic Development 351
Coker, Dianna Ross
Final Regulations Specify Gas Balancing Accounting Choices for Gas Producers Electing Out of Subchapter K 19
Commissioner Oversteps Bounds in Timber Depletion Case . . . . . 65(2)
Crump, James G.
Recent Cases and Rulings 219
Recent Cases, Regulations and Rulings . . . . . 197(2)
Recent Cases and Rulings 395

D

Dickens, Thomas L.
Planning for Corporate Buyouts of Shareholders in the Oil and Gas Industry--With Emphasis on Installment Sales 409
Donnelly, Bill
Accounting for Stock-based Compensation . . . 363
Dungan, Christopher W.
Quality of Earnings Among Oil and Gas Firms 183

E

Eikner, Elaine A.
Write-Offs in the Oil and Gas Industry Under FAS 19 and 121 579

F

Fay, Jack R.
Can We Start Simplifying Our Tax System by Revising Depreciation Rules? 75

G

Gallun, Rebecca A.
Corporate Alternative Minimum Tax: The Impact of Recent Changes on Oil and Gas Companies . . . . . 1(2)

H

Hahn, Randall
Can CFSs Use Foreign Partnerships to Shelter Foreign Income? Not After the Tax Court Redecides Brown Group . . . . . 43(2)

J

Jackson, George S.
A Mathematical Analysis of the Capital Gain Tax and the Lock-in Effect: Differing Impacts on Capital and § 1231 . . . . . 115(2)

K

Kattelus, Susan C.
The Effectiveness of the Section 29 Fuel from a Nonconventional Source Tax Credit . . 267
Kemp, Robert S.
The Constraint on Tax Deductible Contributions to Pension Funds: Implications for Tax Arbitrage in the Oil and Gas Industry . . 81(2)

Kinney, Michael R.
Organizational Structure: LLC versus LP . . . . 101(2)
Kiss, Robert M.
The Effectiveness of the Section 29 Fuelfrom a Nonconventional Source Tax Credit . . 267
Koester, Robert J.
Analyzing Cash Flow Statements for Oil and Gas Producing Companies . . . . . 163(2)
Koch, James M.
Recent Cases, Regulations and Rulings . . . . . 197(2)

L

Larkins, Ernest R.
Tax Planning for Export Sales of Secondary Oil and Gas Products . . . . . 21(2)
Lavery, Ken
Reasonable Compensation in the Oil and Gas Industry 55
Lawrence, Janice
Organizational Structure: LLC versus LP . . . . 101(2)
Licata, Michael P.
Court Ruling on Percentage Depletion Deductions: Can the RMFP Exceed Actual Income? . . . 325

M

Maloney, David M.
The Constraint on Tax Deductible Contributions to Pension Funds: Implications for Tax Arbitrage in the Oil and Gas Industry . . 81(2)
Marshall, S. Brooks
The Constraint on Tax Deductible Contributions to Pension Funds: Implications for Tax Arbitrage in the Oil and Gas Industry . . 81(2)
Mason, David J.
Classification of Service Providers in the Oil and Gas Industry: The Implications of Employee versus Independent Contractor Status 491
Mehta, Kamlesh T.
Japan-USA Relations: A Comparative Examination of the Oil and Gas Industry 567
Metcalf, Richard W.
United States Federal Tax Policy Surrounding the Investment Tax Credit: Further Empirical Consideration of Enactments, Rate Enhancement, and Repeals 159
Miller, Gary
Accounting for Stock-based Compensation . . . 363
Molavi, Niloufar K.
Recent Cases and Rulings 621
Morris, Roselyn
Write-Offs in the Oil and Gas Industry Under FAS 19 and 121 579

N

Neal, Phillip G.
Trustee and Corporate Officer--Potential For Unlimited Liability Under CERCLA in Natural Resource Development 309
Niswander, Frederick
Classification of Service Providers in the Oil and Gas Industry: The Implications of Employee versus Independent Contractor Status 491
Niswander, Frederick
The Publicly Traded Oil and Gas Partnership. Going, Going, Gone? 541

O

Orbach, Kenneth N.
Continuing Professional Education 233
Continuing Professional Education . . . 213(2)
Continuing Professional Education 405
Continuing Professional Education 635

P

Parker, Jr., Frederick R.
The Characterization of Economically-Recoverable Cushion Gas and Line Pack Gas as Depreciable Property 37
Perniciary, Amy
Reasonable Compensation in the Oil and Gas Industry 55
Persellin, Mark
LLCs: Recent Developments 439
Pinac, Suzanne
Executive Stock-Based Compensation Plans in the Oil and Gas Industry: The Accounting, Valuation, and Compensation Controversy . . 205
Poff, Kent J.
A Productively Efficient Approach to the Taxation of Intangible and Other Assets in the Presence of Reinvestment 125
A Mathematical Analysis of the Capital Gain Tax and the Lock-in Effect: Differing Impacts on Capital and § 1231 Assets . . . . . 115(2)
Posey, Clyde Reasonable Compensation in the Oil and Gas Industry 55
Pourjalali, Hamid
Did the Tax Reform Act of 1986 Have Any Effect on the Choices of Accounting Accruals for Oil and Gas Companies in 1987? 383

R

Ratliff, Byron
Recent Cases, Regulations and Rulings . . . . . 197(2)
Recent Cases and Rulings 621
Rosacker, Robert R.
United States Federal Tax Policy Surrounding the Investment Tax Credit: Further Empirical Consideration of Enactments, Rate Enhancement, and Repeals 159
Royalty, Kurt
LLCs: Recent Developments 439
Rushinek, Avi
Damage Cost Calculation Model for Exxon Corporation and the Oil & Gas Industry: A Simulated Fraud Decomposition of Expert System Software Controls 337
Rushinek, Sara F.
Damage Cost Calculation Model for Exxon Corporation and the Oil & Gas Industry: A Simulated Fraud Decomposition of Expert System Software Controls 337

S

Salter, Alonzo
Final Regulations Released on Publicly Traded Partnerships 529
Salzarulo, W. Peter
An Examination of the Percentage Depletion Disclosures of a Mining Company 289
Samuelson, Donald P.
Applications of Uniform Capitalization Rules to the Oil and Gas Industry 475
Schisler, Dan L.
The Publicly Traded Oil and Gas Partnership: Going, Going, Gone? 541
Schloemer, Paug G.
Applications of Uniform Capitalization Rules to the Oil and Gas Industry 475
Seago, W. Eugene
Interest Capitalization Applied to Oil and Gas Development . . . 1 Income Tax Treatment of Fuel Cost Adjustments . . . 453
Shaffer, Raymond J.
Recapture Revisited: Changing Capital Gains Tax Law and Its Impact on Recapture in the Oil and Gas Industry 513
Smith, Jr., Lawrence Co Taxes and Families 189
Application of Microcomputer-Based Expert Systems . . . . . 177(2)
Smith, L. Murphy
Taxes and Families 189
Application of Microcomputer-Based Expert Systems . . . . . 177(2)

T

Taylor, Gail W.
Sourcing Intercompany Sales Transactions Under Reg. §1.1502-13 221
Tripplehorn, Christine M.
Recent Cases and Rulings 219
Recent Cases and Rulings 395
Turner, Leslie D.
Satisfaction With and Demand for Management Advisory Services in the Oil and Gas Industry 555

W

Wacker, Raymond
Can CFCs Use Foreign Partnerships to Shelter Foreign Income? Not After the Tax Court Redecides Brown Group . . . . . 43(2)
Ward, Dan R.
Executive Stock-Based Compensation Plans in the Oil and Gas Industry: The Accounting, Valuation, and Compensation Controversy . . 205
Welch, Orion J.
The Automation of Accounting Data Acquisition in the Pipeline Industry . . . . . 141(2)
Welch, Sandra T.
The Automation of Accounting Data Acquisition in the Pipeline Industry . . . . . 141(2)
Wheatley, Clark M.
Shift Tax Burden to Entities Conducting Business in the Corporate Form: The Disparity Between Legislative Intent and Expected Effect . . . 595
Wilson, Kyle
Organizational Structure: LLC versus LP . . . . 101(2)
Wilson, Larry E.
Operating in the New Russia 249
Wilson, Jr., Thomas E.
Executive Stock-Based Compensation Plans in the Oil and Gas Industry: The Accounting, Valuation, and Compensation Controversy . . 205
Wright, Lorraine McClenny
Final Regulations Specify Gas Balancing Accounting Choices for Gas Producers Electing Out of Subchapter K 19
Commissioner Oversteps Bounds in Timber Depletion Case . . . . . 65(2)
Final Regulations Released on Publicly Traded Partnerships 529

Y

Yager, Joseph W.
Comparative Sales v. Analytical Method: Which to Us

Z

Zachry, Earl
Corporate Alternative Minimum Tax: The Impact of Recent Changes on Oil and Gas Companies . . . . . 1(2)

SUBJECT INDEX

[References are to pages in Volume 45]

A

Abandonment 593
Accounting Accruals 383, 388
Accounting Cycle . . . . . 146(2)
Accounting Method . . 73(2), 203(2), 460, 486
Accounting Principles Board . . . . . 163(2)
Accumulated Adjustment Account 418
Accumulated Production Expenditures . . 2, 3, 7, 13
ACE Adjustment . . . . . 3(2)
Accumulated Benefit Obligation . . . . . 84(2)
Affiliated Group . . . . . 202(2), 395, 397
Analytical Method 239
Annual Method 22, 26, 27, 31
Alcohol Fuel Credit 229
All Events Test 459, 468
Alternative Minimum Tax
ACE Adjustment . . . . . 3(2), 7(2)
Cost Depletion . . . . . 3(2)
Financial Statements 385
Formula . . . . . 9(2)
Full Cost . . . . . 1(2)
Illustrations . . . . . 11(2)
Intangible Drilling Costs . . . . . 3(2), 6(2)
Nonconventional Tax Credit 274
Percentage Depletion . . . . . 3(2), 305
Preference 413
Successful Efforts . . . . . 1(2)
Apportionment . . . . . 202(2)
Arbitrage . . . . . 84(2)
Argentina 79
Australia 89

B

Backward Chaining . . . . . 185(2), 188(2)
Bahamas 80
Barbados . . . . . 25(2), 80
Bardahl Formula 61, 63
Belize 80
Bermuda . . . . . 26(2), 80
Bolivia 80
Brazil 81
Buyouts 409, 436
Buy-Sell Agreements 421

C

Canada 81
Capital Assets . . 115(2), 201(2), 423, 435, 514
Capitalization [See Uniform Capitalization]
Capitalization Rates 596
Cash Flow . . 159(2), 163(2), 167(2), 240, 247, 454, 586
Cayman Islands . . . . . 81, 49(2)
Centralization of Management . . . . . 105(2), 109(2), 444
Chile 81
China 90, 250
Claim of Right 455, 464
Claus Method . . . . . 199(2)
Clear Reflection of Income . . . . . 73(2)
Coal . . . . . 198(2), 205(2), 272, 396, 401
Colombia 82
Commonwealth of Independent States . . . 249
Comparative Sales 233, 236
Compensation (See Reasonable Compensation)
Complete Termination 414, 416
Computers . . . . . 153(2), 177(2)
Consolidated Group 221
Continuity of Life . . . . . 104(2), 443
Controlled Foreign Corporation . . . . . 43(2)
Controlled Group 485
Costa Rica 82
Cost Depletion (See Depletion)
Cumulative Method . . . 22, 23, 25, 27, 31, 32
Current Liability . . . . . 90(2)
Cushion Gas 37, 43, 44, 49, 480

D

Days Sales Outstanding . . . . . 151(2)
Delay Rentals 478, 624, 632
Depletion
Alternative Minimum Tax . . . . . 3(2), 305
Cost . . . . . 3(2), 70(2), 213(2)
Definition 220, 225
Depreciation 299
Foreign Income 300
History 290
Gas 219, 223, 289, 325
Gross Income 328
Integrated Producer 326
International 79
Percentage . . . 3(2), 199(2) 207(2), 213(2), 289, 298, 325
Recapture 513
Representative Market or Field Price . . 219, 223, 325
Shareholder Reports 293

Silver 289
Simplification 77
Single Block . . . . . 70(2), 76(2)
Taxable Income Limit 291, 299
Timber . . . . . 69(2)
Uniform Capitalization 478, 480
U.S. Source Income 303
Warm-up Exercise 332
Wellhead 325
Depreciation . . 77, 184, 13(2), 223, 299, 513, 623, 628
Derricks
Capitalization 3
Real Property 3
Discounted Cash Flow Method 240, 247
Dividend 60, 412, 431, 437
Domestic International Sales Corp . . . . 21(2), 35(2)
Dominican Republic 82
Drilling Rigs 7, 8
Dry Holes . . . . . 185, 11(2)

E

Earned Income Credit 197
Earnings and Profits 411, 418, 426
Economic Development 351
Economic Interest . . . . . 51(2)
Economic Performance 457
Ecuador 83
Egypt 110
Electronic Flow Measurement . . . . . 147(2), 148(2), 161(2)
El Salvador 83
Employee Status
Classification 491, 494
Factors 495
Forms 493, 507
Misclassification 492, 505
Payroll Tax Costs 502, 505
Penalties 503, 505
Pension Plan 508
Recordkeeping 493
Red Flags 500
Self-employment Taxes 502
v. Independent Contractor 491
Enhanced Oil Credit . . . . 198(2), 206(2), 274, 396, 401, 621, 624, 623, 629
Entitlement Method 21
Environmental Liability
Acts 309, 310
Clean-up 624, 632
Defenses 322
Definitions 311
Officer 321
Operator 317
Owner 318
Responsible Persons 313
Section 351 . . . . . 396, 402
Shareholder 321
Trustee 314
Equipment 583
Escrow Agent 430
Estates . . . . . 46(2)
Expert Systems . . . . . 177(2), 181(2)
Exploration and Development Costs 299
Export Clause 395, 399
Export Sales . . . . . 21(2), 22(2)

F

Facts and Circumstances 68
FERC Order 636 357
Fair Market Value 233, 410
Family Attribution 415, 432
50-50 Method 224, 229
Financial Statements 349, 485, 548, 593
Finland 99
Flow Through Entity 536
Foreign Partnership (See Partnership)
Foreign Sales . . . . . 21(2),22(2), 31(2), 34(2), 42(2)
Foreign Source Income . . . . 202(2), 300, 622, 625
Foreign Tax Credit . . . . 37(2), 39(2), 202(2)
Forward Chaining . . . . . 185(2),188(2)
France 99
Franchise Taxes . . . . . 24(2), 447
Fraud 337, 343
Free Transferability of Interest . . . 107(2), 443
Fuel Cost Adjustments
All Events Test 459, 468
Cash Basis 454
Claim of Right 455, 464
Cumulative Account 462
Economic Performance 457
Income Tax 453
Loss 470
Prepaid Income 471
Purchased Gas Adjustment 458
Full Cost . . . . . 185, 1(2), 13(2), 580
Fuel Credit 220, 221, 228, 229

G

Gas Balancing Methods
Accounting 19
Annual Method 22, 26, 27, 31
Cumulative Method.... . . .. 22, 23, 25, 27, 31, 32

Entitlement Method 20
Joint Operating Agreement 20
Salvage Value 44, 47, 50, 51, 54
Separate Asset Theory 51
Two Asset Theory 52
Gas Volume . . . . . 141(2)
Geological and Geographical Costs
Capitalization 5
Intangible Asset 5
Geothermal 272, 520
Germany 100
Gold 289, 371
Guam . . . . . 27(2)
Guatemala 83
Guyana 83

H

Haiti 83

I

Impairment Losses 583, 586
Incentive Stock Option 366
Independent Contractor Status
Classification 491, 494
Factors 495
Forms 493, 507
Misclassification 492, 505
Payroll Tax Costs 502, 505
Penalties 503, 505
Pension Plan 508
Record Keeping 493
Red Flags 500
Self-employment Taxes 502
v. Employee Status 491
India 91
Individual Retirement Account . . . 41(2), 198
Installment Obligation . . . 422, 425, 429, 636
Intangible Drilling Costs
Alternative Minimum Tax . . . . . 3(2), 6(2), 11(2), 15(2)
Capitalization 4, 8, 478
Earnings Quality 185
Interest 4, 8
Property . . . . . 5, 209(2)
Recapture 513, 519, 523
Intangibles
Amortization 125
Cash Inflows 129
Goodwill 125, 126, 133
Models 130
Reinvestment 129
Sourcing 223
Valuation 244, 245
Intercompany Transaction 221
Interest Expense
Accumulated Production Expenditures . . 2, 3, 7, 13
Avoidable Interest 2, 10
Capitalization 1, 222, 231
De Minimis 4
Developers 2

I

Equipment 3
Fuel Cost Adjustment 463
Geological and Geographical Costs 5
Intangible Drilling Costs 4, 8
Liability 463
Production Period 3, 5
Real Property 3
Redemption 428
Regulations 1
Taxed Debt 11
Weighted Average 12
Integrated Producer 326
Investment Tax Credit 159, 174
Iran 111
Italy 102

J

Japan 92, 567
Job Killer 369
Joint Operating Agreement 20

L

Liberia 112
Limited Liability . . . . . 106(2), 108(2), 444
Limited Liability Company
Advantages . . . . . 110(2), 440
Centralized Management . . . 105(2), 109(2), 444
Continuity of Life . . . . . 104(2), 443
Drawbacks 441
Free Transferability . . . . . 107(2), 443
Fringe Benefits 450
Limited Liability . . . . 106(2), 108(2), 444
Losses . . . . . 102(2)
Organization Structure . . . . . 101(2)
Overview . . . . . 103(2)
Planning 449
S Corporation 445, 451
Self-employment Taxes 445
State Treatment 446
Tax Treatment 442
v. Partnership 635

Wyoming . . . . . 103(2)
Limited Partnership . . . . . 101(2), 635
Line Pack Gas 37, 43, 45, 49
Liquefied Natural Gas 622, 625
Lock-in Effect . . . . . 115(2), 124(2)

M

Management Advisory Services
Audit Cost 557, 565
Audit Satisfaction 557, 565
Contracted Costs 561
Fee Structure 556
Satisfaction 558
Types 555,557
Marriage Tax Penalty 196
Meter Recorder . . . . . 143(2)
Methane Gas . . . . . 211(2), 271, 279, 283
Mexico 64, 250
Mobile Rigs 7

N

Natural Gas . . . 142(2), 197(2), 271, 351, 459, 520, 572, 622, 625
New Zealand 93
Nonconventional Fuel Credit . . . . 210(2), 267
Nuclear 272

O

Offshore Drilling 7
Oil Imports 571, 577
Operating Interest 521
Opinion No. 19 . . . . . 163(2)
Orifice Meter System . . . . . 142(2), 144(2)

P

Partial Liquidation 413, 423
Partnership
Aggregate Approach . . . . . 57(2), 636
Centralization of Management . . . . 105(2), 109(2)
Continuity of Life . . . . . 104(2)
Conversion 222
Depletion . . . . . 213(2)
Electing-Out 19, 20
Entity Approach . . . . . 55(2)
Foreign . . . . . 43(2), 49(2), 54(2), 636
Free Transferability of Interests . . . . 107(2)
Guaranteed Payments 17
Interest Capitalization 15, 17
Mastered Limited Partnership 542
Limited . . . . . 101(2), 106(2), 108(2)
Publicly Traded 530, 542, 547, 637
Subchapter K 19
Tiered 536
Uniform Capitalization 385
Percentage Depletion (See Depletion)
Pipeline
Interested Capitalization 3
Real Property 3
Pipeline Gathering System 623, 628
Pension Funds
Accumulated Benefit Obligation . . . . 84(2)
Arbitrage . . . . . 82(2)
Cash Flow . . . . . 81(2), 87(2)
Current Liability . . . . . 90(2)
Debt Transactions . . . . . 85(2)
Equity Transactions . . . . . 85(2)
Minimum Funded Standards . . . . . 89(2)
Naive Strategy . . . . . 93(2)
Over-Funded . . . . . 88(2)
Publicly Traded Partnerships 543, 547
Uniform Capitalization 480
Peru . . . . . 85, 215(2)
Platform Well . . . . . 209(2)
Price-Earnings Ratio 599
Production Payment 623, 631
Proven Properties 583, 586
Publicly Traded Partnerships
Block Transfer 533
Drawbacks 545, 547
Established Securities Market 532
Exceptions 530
Mastered Limited Partnerships 541
Passive Income 530, 538, 543, 544
Private Placement 535, 537
Redemption 534
Regulations 637
Related Person 534
Repurchase Agreement 534
Secondary Market 532, 534
Tax Treatment 539, 548
Transitional Relief 538, 542
Vitality 541, 552
Public Utility Commission 462
Pumps 517
Purchased Gas Adjustment 458

Q

Qualified Residence Interest 11
Quality of Earnings 183

R

Reasonable Compensation 55
Bardahl 61, 63

Board of Directors 59
Cap on 65, 72
Comparisons 59, 69, 72
DeMinimis 66
Disallowed 56
Dividends 60
Documentation 72
Economic Benefits 57
Executives 205
Facts and Circumstances 68
Indispensable 58
Prevailing Rates 59
Ratios 71, 72
Stock-based 363
Total 55
Recapture 513, 523, 527
Redemption 409, 425, 433, 435
Related Party . . . . . 53(2), 485
Remote Terminal Unit . . . . . 147(2)
Representative Market or Field Price . . . 219, 223, 325, 329
Responsible Persons 313
Reserve Estimates 243
Royalty Interest 220, 226, 273
Ruble 250
Russia 116, 249

S

S Corporation
Accumulation Adjustment Account . . . 418
Buyouts 410, 417
Export Sales . . . . . 40(2)
Interest Capitalization 15
Limited Liability Company 445, 451
Publicly Traded Partnership 536
Redemption 410, 417
Section 1231 Assets . . 115(2), 126(2), 131(2), 514
Section 385 428
Section 303 Redemption 420
Secondary Oil . . . . . 29(2), 36(2)
Self-Employment Taxes 445, 502
Separate Asset Theory 51
Salvage Value 42, 44, 47, 50, 51, 54
Silver 289
Simplification 75
Solar 272
Sourcing Rules 221, 223
South Africa 117
Spain 106
Stock-Based Compensation 363
Stock Options 207, 210
Stock Redemption (See Redemption)
Subchapter K (See Partnership)
Subpart F Income . . . . . 46(2), 51(2), 59(2)
Successful Efforts . . . . . 185, 1(2), 580
Sulphur . . . . . 200(2)

T

Tangible Personal Property 4
Tanks 517
Tax Arbitrage (See Arbitrage)
Tax Burden 595
Tiered Partnership 536
Tight Formation Gas 621, 624
Timber . . . . . 29(2), 66(2), 326
Traced Debt 11
Trust
Controlled Foreign Corporation . . . . 62(2)
Interest Capitalization 15
Trustees 314
Turkey 96
Two Asset Theory 52

U

Uniform Capitalization
Absorption Ratio 484, 486
Basics 477
Categories of Costs 479, 486
Cushion Gas 480
Delay Rentals 478
DeMinimus Exception 485, 488
Depletion 478, 480
Direct Method 482, 486
Equipment 481
History 476
Implementation 477
Indirect Costs 478, 481
Intangible Drilling Costs 478
Inventory 483, 487
Mixed Costs 482
Pension Cost 480
Planning 487
Simplified Service Cost Method 482
Step Method 482, 486
United Kingdom 107
United States 87, 567
Unproven Properties 583, 585
Uranium . . . . . 37(2)

V

Valuation 233, 245, 597
Venezuela 88
Vietnam 250

Virgin Islands . . . . . 24(2)
Voting Rights 429, 430

W

Weighted Average Interest Rate 12
Wellhead 219, 325, 333, 352
Well Equipment 583, 589
Worthlessness 593
Working Interest 522
Workovers 220, 227
Write-offs 579
Write Once, Read Many . . . . . 149(2)